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A T T O R N E Y S

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RECEIVED  
SURFACE TRANSPORTATION  
BOARD

JUN 16 2 58 PM '98

lgitomer@bjllp.com

RECORDATION NO. 21171-B FILED

June 16, 1998

JUN 16 '98

2-58 PM

Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, DC 20423

Dear Secretary Williams:

I have enclosed two originals of the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is an Instrument of Release of Security Interest, a secondary document, dated May 5, 1998. The primary document to which this is connected is recorded under Recordation Number 21171. We request that this document be recorded under Recordation Number 21171-B.

The name and address of the party to the Instrument of Release of Security Interest is:

Secured Party:

LaSalle National Bank  
135 South LaSalle Street  
Chicago, IL 60603

A description of the equipment covered by the Instrument of Release of Security Interest consists of one GP 7 locomotive numbered TR 5 (formerly numbered WCRC 4491).

*Counterparts - [Signature]*

BALL JANIK LLP

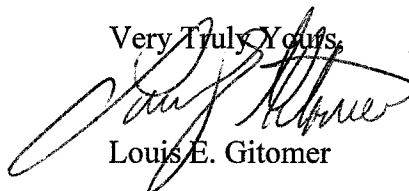
Honorable Vernon A. Williams  
June 16, 1998  
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A fee of \$26.00 is enclosed. Please return one original to:

Louis E. Gitomer  
Of Counsel  
Ball Janik LLP  
Suite 225  
1455 F Street, N.W.  
Washington, DC 20005

A short summary of the document to appear in the index follows: an Instrument of Release of Security Interest by LaSalle National Bank, 135 South LaSalle Street, Chicago, IL 60603, covering one GP 7 locomotive numbered TR 5 (formerly numbered WCRC 4491).

Very Truly Yours,

A handwritten signature in dark ink, appearing to read "Louis E. Gitomer", is written over the typed name. The signature is fluid and cursive.

Louis E. Gitomer

Enclosures

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INSTRUMENT OF RELEASE OF SECURITY INTEREST

LASALLE NATIONAL BANK ("LaSalle"), this 5<sup>th</sup> day of May, 1998, releases one GP7 locomotive numbered TR 5 (formerly numbered WCRC 4491) (the "Locomotive") from the security interest created under the Security Agreement, dated as of December 12, 1997 (the "Security Agreement").

WHEREAS, LaSalle desires to execute this Instrument to evidence for the public record the satisfaction and release of all the rights and obligations of Illinois RailNet, Inc., under the Security Agreement with respect to the Locomotive.

NOW, THEREFORE, in consideration of the premises, LaSalle agrees that the lien on the Locomotive created by the Security Agreement is released.

IN WITNESS WHEREOF, LaSalle has executed or caused this Instrument to be executed as of the date first above written.

LASALLE NATIONAL BANK

By: [Signature]  
Its: Senior Vice President

State of Illinois )  
 ) ss.  
County of Cook )

On this 5<sup>th</sup> day of May, 1998, before me personally appeared Kent A. Hammerstrom to me personally known, who, being by me duly sworn, says that (s)he is Sr. V. P. of LaSalle National Bank, and that (s)he is duly authorized to sign the foregoing instrument on behalf of LaSalle National Bank and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of LaSalle National Bank.

[Signature]  
Notary Public

My commission expires:

